

Treasury - Unpacked



District Treasurer

This District Finance Committee supervises district funds by reviewing and studying the amount of per capita levy and district administration expenses.

It also prepares annual reports on the status of the district's finances. The district treasurer serves on this committee

RESPONSIBILITIES

- In cooperation with the Governor Elect, **create a district budget for consideration by clubs and approval by PE's at District Assembly**
- Review and recommend the amount of per capita levy
- **Pay accounts promptly**
- Ensure proper records are kept by district for all District committees
- **Prepare annual financial reports for the District**

District Budget

*GENERAL RESOLUTION

*In accordance with District 9510 By-Laws the following general resolutions are proposed for approval at the District Assembly: -

- * That the Budget for 2023 - 2024, as circulated, be adopted, and,
- * That the District Dues for 2023 - 2024 be \$ **104.00** per Rotarian provided the levy is paid within 90 days of the 1st July.

*The District 9510 Dues are made up of a per capita levy for 2023 - 2024 of \$69.00 per Rotarian, and the Insurance Levy for 2023 – 2024 of **\$35.00** per Rotarian, both including GST,

*The District Dues and Insurance levy will be calculated and paid for by clubs on the numbers of Rotarians recorded on the RI website **as at 1st July 2023**.

District Budget

Rotary International District 9510 Inc

Proposed Budget 2022 - 2023

Note: All Budget figures include GST

	Account District	2023-24 Members / clubs	Rate per Capita	2021-22 Actual	2022-23 Actual YTD 15 December 2022	YTD Projected to 30 June 2023	2022-23 Budget	Budget 2023-24
Income								
	Income from Clubs							
	District Dues Levy	1,965	\$ 69.00	90,828	122,820	122,820	135,585	135,585
	District Dues Insurance	1,965	\$ 35.00	75,079	75,112	75,112	64,845	68,775
	District Dues per member		\$ 104.00	165,907	197,932	197,932	200,430	204,360
	Additional Insurance			0	0	11,840	12,000	15,000
	District Assembly Levy	82	\$ 55.00	4,200	4,100	4,100	4,510	4,510
	District Club Banner Levy	82	\$ 25.00	1,909	1,864	1,864	2,050	2,050
	Total Income from Clubs			172,016	203,896	215,736	218,990	225,920
	Other Income							
	District 9510 Changeover			72	3,232	5,500	5,500	5,500
	Foundation Fundraising			2,551	0	0	0	0
	Interest Received			810	1,279	2,400	3,000	3,000
	International Womens Day			10,720	0	8,000	8,000	8,000
	Pro bono - Audit fee			3,181	3,182	3,182	3,500	3,500
	Registration Income - Rotarians			2,086	0	0	0	0
	RI DG Allowance			34,813	77,759	77,759	74,000	78,000
	Rotary Leadership Institute			2,618	2,291	4,000	4,000	2,000
	Sundry Income			4,046	0	1,000	2,025	2,025
	Total Other Income			60,897	87,743	101,841	100,025	102,025
	Total Income			232,913	291,639	317,577	319,015	327,945

District Budget – continued

Rotary International District 9510 Inc

	Account District	2023-24 Members / clubs	Rate per Capita	2021-22 Actual	2022-23 Actual YTD 15 December 2022	YTD Projected to 30 June 2023	2022-23 Budget	Budget 2023-24
Operating Expenses								
	Total Club & Administration			0	428	1,800	3,000	2,000
	Total District Information & Technology			4,795	4,531	6,030	6,600	9,200
	District Management							
	AG Expenses			6,821	4,635	10,000	20,000	20,000
	Audit Fees			3,181	3,182	3,182	3,500	3,500
	Administration Expenses			3,919	747	8,700	9,200	8,700
	Banners, Badges & Clothing			6,290	582	4,000	4,000	4,000
	Council of Governors Expenses			2,045	0	0	0	0
	Depreciation			0	0	0	0	0
	DG Expenses - District Approved			4,084	1,324	6,000	12,500	8,000
	DG Expenses - RI Guidelines			22,096	13,777	77,759	74,000	78,000
	DGE Expenses			16,283	4,077	11,000	8,000	8,000
	DGN Expenses/ Laptop			3,967	0	5,000	6,000	6,000
	District 9510 Changeover Expense			700	4,193	7,000	5,500	5,500
	District Leadership Expenses			478	175	1,000	2,000	2,000
	District Resources Committee Leaders costs			0	0	0	0	3,000
	District Regionalisation expenses			0	0	0	0	3,000
	Insurance Expense incl allow			80,933	81,542	81,542	77,845	84,000
	Zone Rep selection			0	0	1,200	1,200	1,200
	Total District Management			150,797	114,234	216,383	223,745	234,900
	Total General Expenses - District			4,772	623	2,600	3,400	3,400
	Total Marketing & Promotions			2,872	1,228	1,500	12,000	15,000
	Total Membership			1,364	500	5,500	9,000	9,000
	Rotary Foundation							
	Foundation Fundraising/Promotion Expense			2,000	0	150	4,250	4,250
	Rotary Foundation Chair expenses			4,567	0	2,500	1,000	2,000

District Budget - continued

Rotary International District 9510 Inc

	Account District	2023-24 Members / clubs	Rate per Capita	2021-22 Actual	2022-23 Actual YTD 15 December 2022	YTD Projected to 30 June 2023	2022-23 Budget	Budget 2023-24
Total Rotary Foundation				6,567	0	2,650	5,250	6,250
Total Service Projects / Donations / International				12,732	355	8,000	8,300	8,000
Training								
	AG additional training			0	0	0	2,000	2,000
	District Assembly			7,492	0	10,000	10,000	17,000
	District Team Leaders			0	0	4,000	6,000	4,000
	District Trainer allowance			0	0	1,000	1,000	1,000
	Leading Rotary Now / PETS			4,814	0	24,000	24,000	12,000
	Rotary Leadership Institute Expense			2,279	1,775	3,000	4,000	2,000
	Specialist/Regional/Contingencies			0	0	9,000	5,000	5,000
	Training National							
	Team Leader national training			0	0	0	7,400	7,400
	Future Leaders Seminar			0	389	500	2,500	2,500
	GETS COL			0	0	2,000	2,500	2,500
	GETS (Rotary Institute)			784	11,612	12,000	13,500	13,500
Total Training				15,369	13,776	65,500	77,900	68,900
Rotaract								
	Rotaract Expenses			-750	266	1,000	2,000	1,500
Total Rotaract				-750	266	1,000	2,000	1,500
Youth								
	NYSF Expenses			397	0	500	500	500
Total Youth				397	0	500	500	500
Total Operating Expenses				198,915	135,941	311,463	351,695	358,650
Net Surplus / Deficit before committees				33,998	155,698	6,114	-32,680	-30,705

District Budget - continued

Rotary International District 9510 Inc

Account District	2023-24 Members / clubs	Rate per Capita	2021-22 Actual	2022-23 Actual YTD 15 December 2022	YTD Projected to 30 June 2023	2022-23 Budget	Budget 2023-24
Rotary District 9510 Inc - Proposed Budget - Part 2							
The following is a summary of District committees financial figures that are included in the District accounts, but do not have any impact on the determination of District Dues as they budget revenue and expenses in accordance with committee requirements							
Other Income							
Income of District Committees							
Total Conference			138,229	928	75,000	215,000	215,000
Total Youth Exchange			1,329	34,400	35,000	16,000	35,000
Total RYLA			37,187	39,693	40,000	79,500	40,000
Total RYPEN			75	13,750	13,750	35,000	15,000
Total CATE - Calperum			1,371	0	12,000	40,700	20,000
Total One & All Sailing			36,106	19,953	40,000	171,200	90,000
Total RYWELL			40	150	150	2,000	150
Total Tall Ships			0	928	0	0	0
Total Income from District Committees			214,337	109,802	215,900	559,400	415,150
Other Operating Expenses of District Committees							
Total Conference			137,410	14,968	75,000	215,000	215,000
Total Youth Exchange			2,500	6,658	35,000	14,600	35,000
Total RYLA			44,298	28,144	40,000	79,309	40,000
Total RYPEN			2,580	8,229	13,750	35,000	15,000
Total CATE Calperum			3,727	8,088	12,000	47,000	20,000
Total One & All Sailing			37,441	16,761	40,000	165,200	90,000
Total RYWELL			454	0	0	2,000	2,000
Total Tall Ships			0	0	0	0	0
Total Expenses of District Committees			228,410	82,848	215,750	558,109	417,000
Net Surplus / Deficit of District Committees			-14,073	26,954	150	1,291	-1,850
Net Surplus / Deficit Total District			19,925	182,652	6,264	-31,389	-32,555

Our expectations of the Club Treasurer



CLUB TREASURER

The club treasurer is required to keep their club healthy through good financial management.

RESPONSIBILITIES

- Attend the district training assembly and the district conference
- Maintain accurate and timely club financial records
- Develop a budget for next year**
- Give **monthly** reports to the club's board on a timely basis
- Have the club's financial activity **reviewed by a qualified accountant** who is not affiliated with the club at the end of the year
- File the club's taxes, if required to do so by local or national tax code

Develop a Club Budget

DUES AND FEES

Review or establish a system for collecting and paying dues and fees.

Club dues.

Club dues generally fund operating expenses such as

- * Meetings costs,
- * Meals for speakers or guests such as Exchange Students,
- * speaker gifts,
- * Dinner Plaques, Badges,
- * Supplies,
- * Presidents allowance, if any,
- * Changeover expenses
- * District Assembly & Theme Banner
- * Club Merchandise, such as caps, polo shirts etc
- * Costs of notices in newspapers

- * Plus,

Develop a Club Budget

District dues. The district maintains funds for financing district-sponsored projects and supporting district administration, with each club contributing through per capita dues,

Once a year, clubs are charged per capita dues by the District as follows:

- * Per capita due by 31 August of \$69.00, latest date to pay is 30 September
- * Insurance of \$35.00,
- * Theme Banner fee of \$25.00,
- * District Assembly fee of \$55.00

(Note if a club is late with dues there may be a higher levy to be paid)

Rotary dues. Twice a year, clubs are charged per capita dues by RI as follows:

2023 - 24: US\$37.50 plus US\$1.50 for COL and then 10% GST which equates roughly to:

- * **July** \$A55.90 plus \$A2.25 totaling \$A58.15 plus 10% GST = **\$64.00**
- * **January** \$A55.90 plus GST = **\$61.50**
- * **ie per annum** \$A125.50

Rotary Down Under. Clubs are charged \$22.25 per member each half year for the **Regional magazine ie \$44.50** per annum or if electronic version taken it is \$39.50

Develop a Projects Budget

Projects Budget

Each committee of the club should establish the programs that it believes it will undertake during the next twelve months and estimate the revenue and costs of running that project.

Most of these programs will be self funded, but some will depend upon sponsorship and a contribution out of existing funds held by the club for projects or general club fund raising such as BBQ's, shed sales, op shops, book shop income and the like.

The club should also plan to contribute to the Rotary Foundation based upon available funding or planned income from all sources. Budget for \$US100 per member to the Annual Programs Fund and say \$US500 to \$US1,000 to the End Polio program.



Resources

Rotary International Website – rotary.org

<https://my.rotary.org/en/learning-reference/learn-role/club-roles>

Club roles

Whether you're considering taking on a committee role or looking forward to your year as Club President, Secretary or Treasurer you'll learn what you can expect and how to prepare.

- President
- Treasurer
- Secretary
- Committee

Because the Treasurer's responsibilities may vary according to local laws and cultural practices, please adapt the suggestions offered in Club Treasurer's online courses in the Learning Centre

Resources

How to prepare

- Take online courses for club treasurer in the Learning Center
- Work with outgoing treasurer to ensure a smooth transition
- Attend district training assembly

Resources & reference

- Budget Worksheet
- Be a Vibrant Club: Your Club Leadership Plan

Tools

- Pay or view your club invoice (Rotary International dues and fees)
- Update your club membership data
- Track club goals and contributions in Rotary Club Central
- View daily club balance
- Check our discussion groups

Rotary support

- Financial representative
- Outgoing club treasurer
- Club president and secretary
- Area governor
- Club and District Support representative

Questions?

