

**Rotary 7820 District Grants Account
Statement of Operations**

	<u>For the year ended</u>	
	<u>June 30</u>	<u>June 30</u>
	<u>2020</u>	<u>2019</u>
Receipts:		
Rotary Foundation	\$ 41,634	\$ 28,160
Expenditures:		
District Grant Expenditures:		
Local projects:		
Disease prevention and treatment.	9,550	6,800
Basic education and literacy.	10,400	1,200
Economic and community development	12,500	9,200
Peace and Conflict Prevention/Resolution	2,000	
International projects:		
Disease prevention and treatment.	-	3,600
Basic education and literacy.	-	2,000
Economic and community development	3,194	3,600
Basic water and sanitation	2,800	
Bank charges	105	42
District grant training	-	746
Office and grant administration	1,144	825
Total expenditures	41,693	28,013
Change in net assets	(58)	147
Net assets - beginning of year	396	249
Net assets - end of year	\$ 338	\$ 396

Rotary International District 7820
Annual Financial Assessment of Administration of Grants
For the Year Ended June 30, 2020

This financial assessment is substantially smaller in scope than an audit or review. It included the following procedures:

- 1) We confirmed that the district adhered to its financial management plan;
- 2)
 - (a) We examined a material selection of disbursements against their supporting documentation, and
 - (b) We reviewed the full listing of expenditures to ensure that funds are used in a manner consistent with the terms and conditions of the grant award, and
 - (c) we determined that there were no significant undocumented expenditures, and
 - (d) we reviewed the process to disperse funds to ensure that proper controls have been maintained;
- 3) We determined that all financial transactions and project activities related to grants were conducted at least at the level of standard business practices:
 - (a) we confirmed adherence to TRF document retention requirements and other procedures that we deemed necessary.

District 7820 Foundation Audit Committee members:



Robert Moffatt



Robert Munroe



Mark Brown