

ROTARY DISTRICT 7230 FOUNDATION, INC.

Mission and Purposes

As a Rotarian in Rotary District 7230 you are a member of the foundation. It is governed by twelve trustees elected at the district conference, or other district-wide event, for three year, staggered terms. The District Governor, District Governor-Nominee, District Governor-Elect, District Governor-Designate, and the immediate Past District Governor are *ex officio* members of the board.

The foundation is a New York Not-For-Profit corporation and a tax exempt charitable entity under §501(c)(3) of the Internal Revenue Code. It is separate and distinct from the Rotary Foundation of Rotary International and the foundations of the individual clubs in the district.

The **mission** of the foundation is three-fold:

- (1) to complement and not compete with the charitable efforts of the Rotary Foundation and those of the clubs within the district and to act as a facilitator and resource for district clubs in establishing or maintaining their own charitable foundations.
- (2) to act as a conduit or bundler of funds generated in the district for various charitable projects, whether destined for the Rotary Foundation, District Governors in districts effected by natural disasters, or charitable organizations (holding Internal Revenue Code § 501 (c)(3) status) involved in those projects.
- (3) to hold the corpus of funds designated for a specific charitable purpose and to act as the custodian, investor and disbursing officer of those funds.

The **purposes** of the foundation as stated in its certificate of incorporation are charitable and humanitarian: to act in accord with the goals of the Rotary Foundation of Rotary International; to work to further international peace and understanding; to reach out to men and women within the area of our district to engage their interest and participation in outreach programs to serve others in great need in whatever parts of the world that need arises; to solicit and receive funds for the support of projects in such areas as health, the relief of hunger, the betterment of community facilities, disaster relief, support of educational programs including scholarships, the construction of educational facilities, the exchange of students, and sending professionally qualified people as advisers to developing areas around the world.

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(2/28/03)