

- (j) The Budget shall contain funds sufficient to cover the costs to attend any District sponsored functions for the District Governor, District Governor-elect, District Governor-nominee, and District Governor-nominee-designee.
- (k) All past District Governors shall pay all the obligations of the District no later than one month following the end of his/her term of office and shall dispose of any excess funds as follows:
 1. The funds remaining at the end of the District Governor's term shall be paid over to the Finance Committee for deposit in the District Contingency Fund, provided that such transfer to the District Contingency Fund shall not exceed the amount which would bring the balance out of conformance with Article 9 Section 1(e) above.
 2. Any funds, in excess of those enumerated in paragraph 1 above, remaining shall be contributed by the outgoing District Governor to any District charitable fund that had been budgeted (providing the donation does not generate a deficit), to The Rotary Foundation of Rotary International, or designated for the incoming Governor's budget.
 3. The Treasurer shall provide to the District Leadership Team, including the Finance Committee Chair, comparative financial statements seven (7) days prior to all scheduled Team Meetings for their review and comment. The District annual financial statements shall be provided to the District Finance Committee for audit within sixty (60) days after the District Governor leaves office. The District Treasurer shall cause to be filed all Rotary International, federal and state filings when required.

Section 2. Annual Operations Review. The outgoing District Governor shall by September 1 after the expiration of his/her term of office deliver a complete report of income and expenditures and budget status to the Chair of the ~~Operations Review~~ Finance Committee. The ~~Operations Review~~ Committee shall review the records of the District Governor and shall meet, if necessary, with the District Governor ~~and the District Treasurer and Finance Committee Chair~~ to review the records. The ~~Operations Review~~ Finance Committee shall prepare its comments and recommendations to the current and past District Governor by October 15th. By November 15, all state & federal tax filings shall be completed. The ~~Operations Review~~ Finance Committee shall ~~submit~~ present a report at the District Conference or by other appropriate electronic means as defined in these bylaws to be formally adopted by the voting member clubs.

Section 3. Contingency Fund. The District Reserve/Contingency Account, funded as provided above, shall be maintained in a depository designated by the District Finance Committee. All withdrawals shall be made at the direction of the Chair of the Finance Committee and the District Governor. The funds held in the District Reserve/Contingency Account may be expended for an