

Siesta Key Kiwanis Club

Board of Directors Meeting Minutes for March 17, 2020

This is the agenda for the Club BOD

Meeting Held at Mary Lynn's Office

1. Call to Order
Joy called the meeting to order at 5:19pm
2. Do we have a Quorum?
Attendees: Jeanine Signorelli, Mary Lynn D, Joy, Carolyn J-P, Steve S, Allen, Peter, Clark
3. Approval of last Month's Board Minutes - Joy (Vote)
Peter motioned to approve minutes; Clark seconded; All in favor; None Opposed
4. Approval of last Month's Operating Financial Statement - Steve (Vote)
Mary Lynn motioned to approve; Peter seconded; All in favor; None Opposed

Unfinished Business:

1. Approval of New Members (Cindy Lang & Danette Torres)– Joy
Table both approvals – postpone vote until next month
2. Club Credit Card – Steve
Steve to go to the bank and get a credit card with the club's name.
Allen motioned to approve Steve to go get another credit card; Peter seconded, All in favor, None opposed
3. Rock Paper Scissors – Joy
Clark motioned to cancel event due to Virus Carolyn seconded, All in favor, None opposed
4. Kids Against Hunger – Peter
If we do it the club will support us with equipment and training. Our club would need provide funds to purchase food and provide volunteers. Mary Lynn: Don't think volunteers would be an issue but when would we do. The bags don't say Kiwanis so ML talked to Manatee club to find out when they didn't put stickers. They didn't want to waste money on stickers but rather spend it on food. How much does it cost to get a roll of stickers. Peter: Where would we do it? Steve: If the bags are clear why couldn't we put flyer. Can't do that. Clark:
Action: Peter to get a price on getting labels printed.
5. Spousal Discount for Our Members – Mary Lynn
Cost to district and KI is \$107. If we had a discount, where we would just cover the \$107, so maybe only charge \$125, would spouses join? In Allen's experience, if spouses want to join, they will join no matter the price. That has been his experience in other clubs. As long as we are covering the basics, it might work.
AI motioned to poll the members; Carolyn seconded; All in favor, None opposed.
Action: Joy to poll the members.

New Business:

1. Sunbiz.org Annual Report – Joy/Clark
Not due until May. Already completed the IRS. Steve will renew the club and the foundation
2. Kids Summer Beach Run – Joy
Table discussion to see if it is even held
3. International and District Conventions – Pete
May be a possibility of International being cancelled; Wait a bit to register and book; Offering a discount if you register by April 10th, Mary Lynn will find out if they are going to extend it. Have \$600 in the budget to cover registration fees.
District is not cancelled at this point; Deadline for district is sometime in July
Table until more information is communicated.
4. Siesta Key Easter Egg Hunt Cancelled – Joy
Should we ask for our \$500 back??
Steve motioned that we find out what the chamber is doing and what other sponsors are doing? And find out if

we can roll it over. Allen seconded. All in favor.

Action: Ann will check with Chamber

5. Newsletter Every Week

Doug suggested we do a newsletter every week but we are unsure if he means just while we are not meeting or for good. Would come through email. Members will have to send Doug stories. All agreed this would be a great idea.

Action: Doug send an email out requesting stories

6. Meeting Schedule

Weekly lunch meetings are cancelled through and including April 15. At this point our next meeting will be April 22.

Mary Lynn motioned that we cancel weekly meetings through and including April 15th; resuming April 22. Steve seconded. All in favor, None opposed.

Action: Jeanine to send email out

Close

Next meeting: April 21, 2020

Meeting Location: **Virtual**

Motion to Adjourn: Allen motioned to adjourn the meeting; Clark seconded, All in favor, None opposed. 6:18pm

Siesta Key Kiwanis Club

Foundation Board of Directors Meeting Minutes for March 17, 2020

This is the agenda for the Foundation BOD

Meeting Held at Mary Lynn's Office

1. Call to Order

Joy called the meeting to order at 5:20pm

2. Do we have a Quorum?

Attendees: Jeanine Signorelli, Mary Lynn D, Joy, Carolyn J-P, Steve S, Allen, Peter, Clark

3. Reading is Fundamental

Joy met with Susan Nations last week and she is very interested in Reading is Fundamental. They will do the grant request.

Carolyn asked how much the STEAM grant was. It was \$5K. The market is not good and we may not want to sell to fulfill any obligations. If we have to go to the community foundation to sell something. We do have a cash position that doesn't require selling anything. Can withdraw up to about \$12,000 without board approval.

Deadline is end of March for Reading is Fundamental. Carolyn: If we have a cash position at the foundation and then use that money, they will fill that cash position in again by selling. The market is down right now, so it may not be the best time.

Clark motioned needed for up to \$2000 for Reading is Fundamental for Wilkinson Elementary. Peter seconded.

Discussion: How will we fund any grants that come in? Will have to come from community foundation or money from braves games. Vote: In Favor (Peter, Mary Lynn, Joy, Peter, Clark, Steve, Allen), Nay (Carolyn). Moving forward with motion.

Closing meeting: Joy adjourned the one-off meeting at 5:35pm

TREASURER'S REPORT

MARCH 17, 2020 CLUB BOARD MEETING

Operating Budget

Revenue

- Annual dues payments were adjusted upward by \$200 for November due to two second payments being made in November, but not previously included in the November total. These adjustments result in YTD Annual Dues payments being \$6,500, which is \$996 or 13% below budget with only \$248 payments currently outstanding. If the outstanding dues are collected it will leave the club at \$6,748 in annual dues or 11% below the annual dues budget.
- We received \$300 in Directory Ad payments in February increasing total Directory Ad payments to \$400. A payment was received earlier this month leaving \$400 in Directory Ad payments outstanding.
- Fifty/Fifty revenue was down by \$13 in February. No collection at Lappin lunch contributed to the decrease.
- Happy/Sad dollars were down by \$17 in February. No collection at Lappin lunch contributed to the decrease.
- Lunch payments were down by \$102 in February. All Lappin lunch payments were collected excluding the speaker's.
 - Through February we have under collected \$698 in lunch expenses; 65% due to not meeting the Café Baci minimum and 35% due to comped lunches.

Expenses

- Directory publishing charges of \$145 and Florida District Expenses of \$100 were paid. Lunch payments were up by \$16.

Income

- Expenses exceeded revenue by \$82 in February.

Account Balances

Operating Checking Account	\$ 8,240.39 ¹
Credit Card Account	\$ 3,024.00

1 - Credit card payments are made from the Operating Checking account, so the effective Operating Checking account balance is \$5,216.39.

OPERATING BUDGET
2019-2020 YTD thru February

Feb. 10, 2020

	ANNUAL	Y-T-D	Y-T-D													
REVENUE	BUDGET	ACTUAL	VARIANCE	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	YTD
Annual Dues	\$7,496	\$6,500	(\$996)	\$4,400	\$1,400	\$600	\$100	\$0								\$6,500
New Member Dues	\$500	\$148	(\$352)	\$0	\$148	\$0	\$0	\$0								\$148
Directory & Web Ads	\$700	\$400	(\$300)	\$0	\$0	\$0	\$100	\$300								\$400
Fifty/Fifty	\$600	\$196	(\$404)	\$42	\$35	\$38	\$47	\$34								\$196
Happy/Sad \$	\$600	\$257	(\$343)	\$65	\$47	\$42	\$60	\$43								\$257
Birthday Donations	\$800	\$70	(\$730)	\$0	\$0	\$70	\$0	\$0								\$70
Anniversaries	\$100	\$0	(\$100)	\$0	\$0	\$0	\$0	\$0								\$0
Lunch Jar	\$150	\$0	(\$150)	\$0	\$0	\$0	\$0	\$0								\$0
Miscellaneous Donations	\$175	\$0	(\$175)	\$0	\$0	\$0	\$0	\$0								\$0
Installment Dinner Payments	\$1,200	\$0	(\$1,200)	\$0	\$0	\$0	\$0	\$0								\$0
Lunch Payments	\$12,000	\$6,118	(\$5,882)	\$1,152	\$1,072	\$1,116	\$1,440	\$1,338								\$6,118
TOTAL REVENUE	\$24,321	\$13,689	(\$10,632)	\$5,659	\$2,702	\$1,866	\$1,747	\$1,715	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,689
EXPENSE																
Administrative	\$1,000	\$67	(\$933)	\$56	\$0	\$10	\$0	\$0								\$67
Awards	\$200	\$35	(\$165)	\$35	\$0	\$0	\$0	\$0								\$35
Club Runner	\$500	\$0	(\$500)	\$0	\$0	\$0	\$0	\$0								\$0
Quicken	\$35	\$35	\$0	\$35	\$0	\$0	\$0	\$0								\$35
Domain Name	\$50	\$0	(\$50)	\$0	\$0	\$0	\$0	\$0								\$0
Nuvei	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
Directory	\$400	\$145	(\$255)	\$0	\$0	\$0	\$0	\$145								\$145
Equipment	\$200	\$0	(\$200)	\$0	\$0	\$0	\$0	\$0								\$0
Government Reporting	\$125	\$0	(\$125)	\$0	\$0	\$0	\$0	\$0								\$0
FL District Membership Fees	\$1,100	\$1,105	\$5	\$25	\$0	\$1,080	\$0	\$0								\$1,105
FL District New Member Fees	\$125	\$0	(\$125)	\$0	\$0	\$0	\$0	\$0								\$0
FL District Convention Fees	\$400	\$60	(\$340)	\$0	\$0	\$60	\$0	\$0								\$60
FL District Expenses	\$200	\$100	(\$100)	\$0	\$0	\$0	\$0	\$100								\$100
Installation Dinner Costs	\$1,200	\$0	(\$1,200)	\$0	\$0	\$0	\$0	\$0								\$0
Lunch Charges	\$13,440	\$6,816	(\$6,624)	\$1,376	\$1,136	\$1,216	\$1,536	\$1,552								\$6,816
KI Membership Fees	\$2,899	\$2,668	(\$231)	\$0	\$0	\$2,668	\$0	\$0								\$2,668
KI New Member Fees	\$250	\$50	(\$200)	\$50	\$0	\$0	\$0	\$0								\$50
KI Convention Fees	\$600	\$0	(\$600)	\$0	\$0	\$0	\$0	\$0								\$0
Club Marketing	\$100	\$0	(\$100)	\$0	\$0	\$0	\$0	\$0								\$0
New Member Costs	\$250	\$0	(\$250)	\$0	\$0	\$0	\$0	\$0								\$0
Miscellaneous	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0								\$0
TOTAL EXPENSES	\$23,224	\$11,081	(\$12,143)	\$1,578	\$1,136	\$5,034	\$1,536	\$1,797	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,081
INCOME	\$1,097	\$2,608	\$3,705	\$4,081	\$1,566	(\$3,168)	\$211	(\$82)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,608