



Visions

Charitable Estate & Financial Planning Ideas from The Rotary Foundation



"Become involved with our Rotary Foundation and you will begin to understand how it touches so many lives.

You may help provide the basic necessities of life—water, sanitation, health and education—or, you can support the Rotary Peace Centers as my wife Randy and I have chosen to do.

Whether you make a major gift to the Foundation today or through your estate, your gift can support any number of valuable programs. Through our Foundation you will continue to be remembered as a committed Rotarian even after you have gone."

—Bryn Styles, Rotary International Director 2012-14

A Legacy for Rotary

2 015-16 District 5370 Governor Tim and Sally Schildt describe their passion for our Rotary Foundation as Major Donors and Bequest Society Members.

Why did you join Rotary?

(Tim) "I joined Rotary in 1988 because I wanted to give back to the community. In 2005, Sally and I attended the Osaka Convention and Sally was so inspired that she joined shortly after. Both of our parents were always part of the community so Rotary just felt like the right thing to do."

What inspired you to support the Foundation?

(Sally) "We went to a District conference that showcased the work of the Foundation. I was overwhelmed to learn about the needs of communities around the world and the everyday heroes who bring proactive change through Rotary. I finally understood what all the fuss was about. Suddenly I saw a role for myself—by giving to the Foundation, I can support and connect with those Rotary heroes and my brothers and sisters around the world who are in such need."

What legacy have you designated in Rotary?

"We set up a named fund within the Endowment so our children and grandchildren will be able to see our legacy and be inspired to take steps to be involved as well. We want our gift to have both international and local impact so we chose the SHARE designation. Our hope is that it will help enable the clubs in our district to meet the needs of the community ongoing."

What makes you most proud of our Foundation?

"The Rotary Foundation has opened the world to us as one community. We have visited Rotary projects in other countries and seen how borders and limitations can disappear. The Foundation brings real long-term improvements to the lives of the people who need it most. We find it humbling and uplifting to be part of that."



Sally and Tim Schildt

Rotary's first ever All-Canadian Arch C. Klumph Society (AKS) induction ceremony included (left to right): Wayne and Bernice Chesley-D5370, RID Bryn and Randy Styles-D7010, PDG Chris and PDG Penny Offer-D5040, PDG Jennifer Jones and Nick Krayacich (Absent)-D6400, PDG John A (Sandy) and Jane MacKay-D5360. Also featured in this photo is Jennifer's guest Joyce Jones D-6400.*

**This recognition is awarded for irrevocable outright gifts of \$250,000 USD or greater.*



How to Leave a Rotary Legacy

It is a good feeling to provide meaningful support to charitable causes you care about. Whether you want to help fund disease prevention and treatment, economic and community development, basic education and literacy, maternal and child health, water and sanitation, or peace and conflict prevention/resolution, you can do all of this through The Rotary Foundation (Canada).

It can sometimes be uncomfortable to make plans involving one's mortality. Some find it so unappealing they make an unconscious decision to not make plans. However, once the task is complete, having a proper will and other estate plans prepared can be one of the most satisfying accomplishments in a person's life. Consider the impact a few hours of planning can have on the eventual distribution of a lifetime's accumulation of assets.

By including a charitable bequest in one's plans, the estate will benefit and receive a charitable tax receipt for the gift. This will help to offset any taxes payable to the government. Your family will receive the portion of the estate generously left for them and can then proudly celebrate your legacy through your philanthropy.

"Twenty-five years ago I left my family and my work to volunteer for a Rotary Foundation 3-H dental project in Jamaica. That project changed lives, including my own. It changed who I am, what I think and how I choose to live my life. I give to The Rotary Foundation to try to somehow repay Rotary for all I have received over time. I became a Major Donor through sustained giving. For me this recognition was simply an acknowledgment that the path we pursue, when we support our Foundation, is the right one.

Why become a Major Donor? For my wife and I, it was an opportunity to learn the art of giving. I believe that the measure of our character is not defined by the amount of money we accumulate, but perhaps by how willing we are to give it all away. And there is no better way to build peace and lift humanity, than by contributing to and participating in the programs of The Rotary Foundation."*

—Monty Audenart, Trustee 2013-17

**Rotary welcomes the opportunity to recognize gifts of \$10,000 USD outright or more with Major Donor recognition.*



Canadian Rotary Peace Fellow Julia Smith, Rotary Center—Bradford University class of 2008-10, sponsored by the Rotary Club of Squamish, BC, Canada, District 5040. Julia works as a consultant for the SEND Foundation, promoting post-conflict social and economic development in West Africa.



Peace Is Possible

Naming opportunities are available to those who wish to support the activities of the Rotary Peace Centers, including fellowships, applied field internships, seminars, research and travel stipends, and administration.

Endowed Funds

(all amounts shown in U.S. dollars)

\$25,000 and up - Endows a fund bearing the donor's name and provides general support to the Program.

\$100,000 - Endows annual seminars at a Rotary Peace Center.

\$250,000 - Endows a Rotary Peace Fellow enrolled in the three-month professional development certificate program every year.

\$500,000 - Endows one two-year Rotary Peace Fellow at a Rotary Peace Center every four years.

\$750,000 - Endows one two-year Rotary Peace Fellow at a Rotary Peace Center every three years.

\$1 Million - Endows one visiting lecturer who has diplomatic experience to teach and mentor at a Rotary Peace Center approximately each year.

See www.rotary.org/rpcgifts for more information.

Choosing the Right Option for You

You may be surprised to learn there are other tax-efficient ways to give today in addition to or in lieu of provisions in a will.

Gifts of publicly traded securities

Since May 2006, donations of publicly traded securities to a registered charity are exempt from Canadian capital gains tax. These securities include stocks, rights and debt obligations (typically bonds and debentures), mutual funds, and interests in related segregated funds listed on a prescribed exchange.

Added benefit

In addition to the exemption from the capital gains tax, a donor also receives a charitable donation tax receipt for the Fair Market Value (FMV) of the donated securities, which can be used to reduce the donor's income taxes.

Gift of Cash vs. Securities*

	Sell shares and donate cash	Donate shares directly
FMV of Donation (a)	\$25,000	\$25,000
Adjusted Cost Base	\$5,000	\$5,000
Capital Gain	\$20,000	\$20,000
Taxable Capital Gain	\$10,000	\$0
Tax on Capital Gain (@ 46%) (b)	\$4,600	\$0
Tax Savings from Donation Tax Credit (c)	\$11,500	\$11,500
Total Cost of Donation = (a) + (b) - (c)	\$18,100	\$13,500

* This example is for illustration purposes (Ontario) for publicly traded securities with a Fair Market Value of \$25,000. All amounts are shown in Canadian dollars.

Use Your RRSPs and RRIFs to Fund Your Rotary Legacy

Naming The Rotary Foundation (Canada) as a partial or full beneficiary of your RRSP or RRIF is another tax-effective way to leave a legacy. RRSPs and RRIFs are among the most highly taxed assets in your estate. A charitable receipt can be applied up to 100 percent in the year of death and in addition, can be carried back one year. The charitable tax receipt for the RRSP or RRIF that is donated to the Foundation will offset the taxes owed by your estate for the RRSP or RRIF proceeds that were donated to the Foundation.

As you consider your options for achieving your charitable and financial goals, please know The Rotary Foundation is here to assist you. There are many ways to structure gifts to maximize your benefit to loved ones! Let us know how we can help by contacting plannedgiving@rotary.org or 847-866-3100.



A Health, Hunger and Humanity Grant from The Rotary Foundation in Kasamu-Kyali, Uganda provides free lunch to school children five days a week.

A Passion for Rotary's Future

By John Williamson, Past District Governor - 7820

As a youngster my father made me a Rotarian in spirit through the example of the fun he and mother had socially with St. John's club members, the Rotary Anns, and by his personal caring for people in need (there was much need in St. John's in the thirties!). From his example I grew up wanting to help. After settling in Halifax, I was pleased and proud in January 1966 to be inducted into the Rotary Club of Halifax Northwest.

I recall many highlights of my years of Rotary service: my years as District scholarships chair; my term as District Governor; giving children polio vaccines in India; two Councils on Legislation; the list goes on. But the greatest "highlight" is the warm and inspiring relationships we've shared with so many magnificent Rotarians.



Pat and John Williamson

When the Bequest Society was formed, Pat and I became charter members and later also joined the Paul Harris Society.

"Rotary Shares," says PRIP Wilf Wilkinson, and that means personal sharing by Rotarians. We Canadians are rich beyond the imagination of most of the world's peoples and can easily share—some more than others. I believe that to share internationally, the best "bang for the buck" is by contributing to The Rotary Foundation's various programs. So I hope that all Rotarians will learn how The Rotary Foundation improves the lives of countless people in need, and then feel the deep satisfaction of taking an active part in it.

The Rotary Foundation would like to recognize your commitment to Rotary's global humanitarian and educational efforts. Two societies honor those who make plans to continue Rotary's mission into the future beyond your lifetime:

- **The Rotary Foundation Bequest Society** recognizes couples and individuals who provide a gift commitment of \$10,000 USD or more. Bequest Society membership includes an engraved crystal, a Bequest Society pin and invitations to special events.
- When you notify TRF of your plan to support the Endowment Fund through your estate plan or when you make an outright gift of \$1,000 USD or more directly to the Endowment Fund, you qualify as a **Benefactor**. We will thank you with a certificate and insignia for your Rotary pin.

Join the many generous Rotarians who have made commitments to the future of Rotary through the Endowment Fund.

For More Information

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**The Rotary Foundation
of Rotary International**

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