

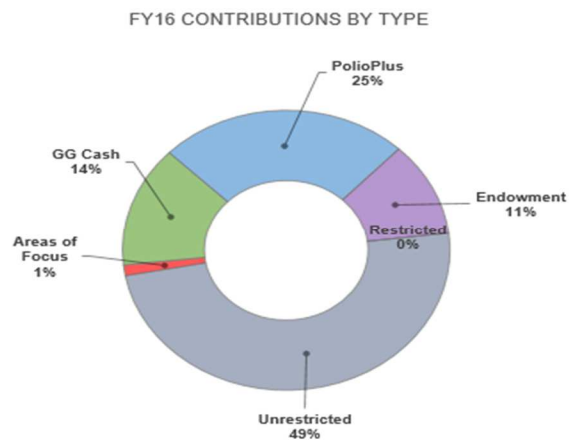
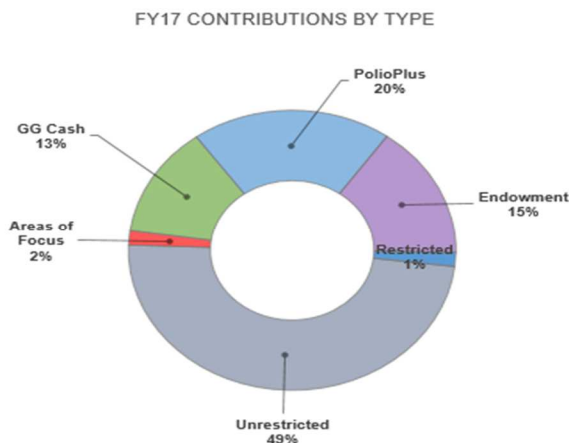
**THE ROTARY FOUNDATION (CANADA)  
ANNUAL FINANCIAL REPORT FOR FISCAL YEAR 2016-17**

**REVENUES**

**CONTRIBUTIONS**

The Rotary Foundation (Canada) is a Canadian registered charity supported solely by voluntary contributions from Rotarians and friends of The Rotary Foundation who share its vision of a better world.

Contribution revenue in fiscal year 2016-17 was \$12,351,964 (FY16 - \$8,794,135). During the year, The Rotary Foundation (Canada) received nine new unconditional multi-year pledges totaling \$1,932,552 (2016 – nine unconditional pledges totaling \$228,348).



**NET INVESTMENT RETURN**

In fiscal year 2016-17, net investment return of \$1,460,340 from TRF(C)'s Canadian investment portfolio and \$1,985,749 endowment investment portfolio held with The Rotary Foundation resulting in total net investment return of \$3,446,089 (FY16 - \$22,418).

The endowment investment portfolio held with The Rotary Foundation is denominated in US dollars and is subject to unrealized foreign exchange adjustments at year-end.

The endowment investment balance at year-end was \$16,481,984 (FY16 - \$13,455,525).

THE ROTARY FOUNDATION (CANADA) STATEMENTS OF ACTIVITIES		
Fiscal years ended 30 June 2017 and 2016		
	2017	2016
<b>REVENUES</b>		
Contributions	\$12,351,965	\$8,794,135
Net investment return	3,425,303	20,384
<b>TOTAL REVENUES</b>	<b>\$15,777,268</b>	<b>\$8,814,519</b>
<b>EXPENSES</b>		
Program awards	\$7,721,068	\$8,229,784
Program operations	753,040	689,647
Fund development	509,300	529,800
General administration	232,648	265,338
<b>TOTAL EXPENSES</b>	<b>\$9,216,056</b>	<b>\$9,714,569</b>
Change in net assets	\$6,561,212	(\$900,050)
Net assets - beginning of year	\$27,386,495	\$28,286,545
Net assets - end of year	\$33,947,707	\$27,386,495

## EXPENSES

Total expense in the fiscal year 2016-17 was \$9,216,056 (FY16 – \$9,714,569). From that amount, \$8,474,108 (FY16 - \$8,919,431) was spent on programs, \$509,300 (FY16 - \$529,800) was spent on fund development, and \$232,648 (FY16 - \$265,338) for general administration expenses.

## PROGRAMS

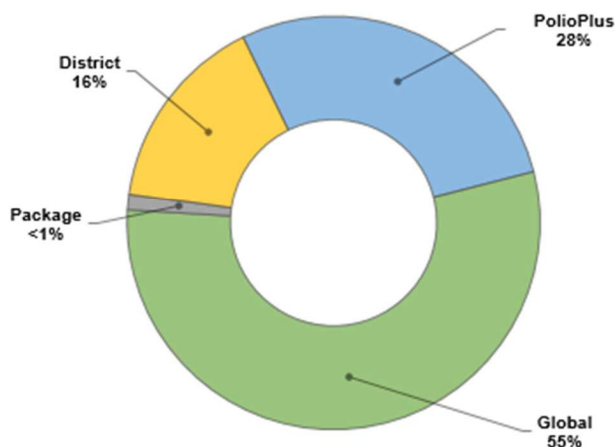
The Rotary Foundation (Canada) supports a variety of local and international charitable and social welfare programs and activities that advance world understanding, goodwill, and peace through the improvement of health, the support of education, and the alleviation of poverty.

TRF(C) programs consist of the following:

- PolioPlus program provides funding, mobilizes Rotary volunteer support, and promotes polio eradication around the world;
- Global humanitarian projects and packaged projects are strategically focused, high-impact international activities with sustainable and measurable outcomes in the areas of: peace and conflict prevention /resolution, disease prevention and treatment, water and sanitation, maternal and child health, basic education and literacy, and economic and community development;
- District-level projects that enable Rotary clubs and districts to address immediate needs within their local communities and abroad.

In fiscal year 2016-17, The Rotary Foundation (Canada) Programs Committee approved funding from Global Affairs Canada to be utilized towards Global grants supporting the "Partnership for Community Development" initiative. During the year, a total of \$584,018 from Global Affairs Canada was approved to be utilized towards Global grant projects.

FY17 PROGRAM AWARDS & OPERATIONS



FY16 PROGRAM AWARDS & OPERATIONS

