

THE ROTARY FOUNDATION (CANADA)
ANNUAL FINANCIAL REPORT FOR FISCAL YEAR 2017-18
In Canadian Dollars

STATEMENT OF ACTIVITIES

Fiscal years ended 30 June 2017 and 2018

REVENUES	2018	2017
Contributions	\$10,255,516	\$12,351,964
Net investment return	2,827,405	3,446,179
TOTAL REVENUES	\$13,082,922	\$15,798,143

EXPENSES	2018	2017
Program awards	\$8,191,927	\$7,721,068
Program operations	666,100	753,040
Fund development	394,700	509,300
General administration	224,339	232,648
TOTAL EXPENSES	\$9,477,066	\$9,216,056

Foreign Currency Exchange Gain/(Loss)	\$289,435	(\$20,875)
Reserve for uncollectible Pledges	(\$34,532)	-

CHANGE IN NET ASSETS	\$3,860,759	\$6,561,212
NET ASSETS - BEGINNING OF YEAR	\$33,947,707	\$27,386,495
NET ASSETS - END OF YEAR	\$37,808,465	\$33,947,707

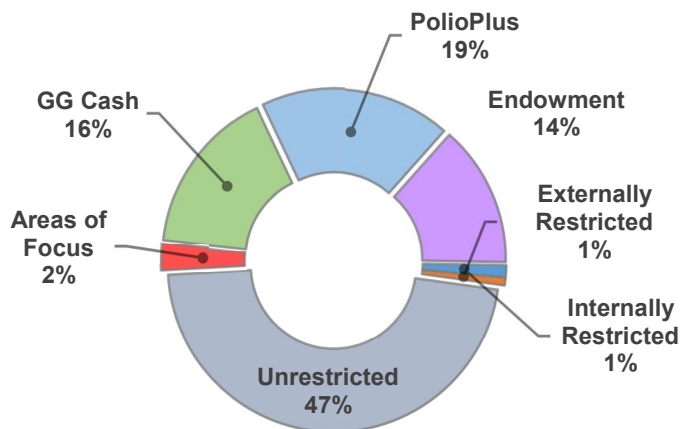
REVENUES

CONTRIBUTIONS

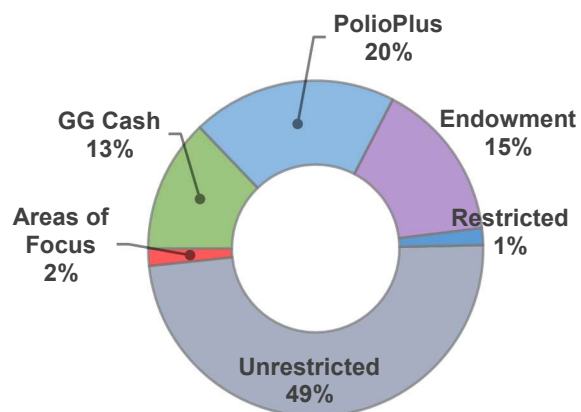
TRF(C) is a Canadian registered charity supported solely by voluntary contributions from Rotarians and friends of The Rotary Foundation who share its vision of a better world.

Contribution revenue in fiscal year 2017-18 was \$10,255,516 (FY17 - \$12,351,964). During the year, TRF(C) received five new unconditional multi-year pledges totaling \$712,668 (2017 – nine unconditional pledges totaling \$1,932,552).

FY18 CONTRIBUTIONS BY TYPE



FY17 CONTRIBUTIONS BY TYPE



NET INVESTMENT RETURN

In fiscal year 2017-18, net investment returns of \$1,247,130 from TRF(C)'s Canadian investment portfolio and \$1,580,275 endowment investment portfolio held with The Rotary Foundation resulting in total net investment return of \$2,827,405 (FY17 - \$3,425,214). The rate of return was 7.82% for the Canadian investment portfolio, and 8.0% for the endowment investment portfolio.

The endowment investment portfolio held with The Rotary Foundation is denominated in US dollars and is subject to unrealized foreign exchange adjustments at year-end.

The endowment investment balance at year-end was \$19,316,215 (FY17 - \$16,481,984).

EXPENSES

Total expense in the fiscal year 2017-18 was \$9,477,066 (FY17 – \$9,216,056). From that amount, \$8,858,027 (FY17 - \$8,474,108) was spent on programs, \$394,700 (FY17 - \$509,300) was spent on fund development, and \$224,339.22 (FY17 - \$232,648) for general administration expenses.

PROGRAMS

The Rotary Foundation (Canada) supports a variety of local and international charitable and social welfare programs and activities that advance world understanding, goodwill, and peace through the improvement of health, the support of education, and the alleviation of poverty.

TRF(C) programs consist of the following:

- PolioPlus program provides funding, mobilizes Rotary volunteer support, and promotes polio eradication around the world;
- Global humanitarian projects and packaged projects are strategically focused, high-impact international activities with sustainable and measurable outcomes in the areas of: peace and conflict prevention & resolution, disease prevention and treatment, water and sanitation, maternal and child health, basic education and literacy, and economic and community development;
- District-level projects that enable Rotary clubs and districts to address immediate needs within their local communities and abroad.

In fiscal year 2017-18, The Rotary Foundation (Canada) Programs Committee approved funding from Global Affairs Canada to be utilized towards Global grants supporting the "Partnership for Community Development" initiative. During the year, a total of \$1,011,768 from Global Affairs Canada was approved to be utilized towards Global grant projects.

