

THE ROTARY FOUNDATION (CANADA)
ANNUAL FINANCIAL REPORT FOR FISCAL YEAR 2018-19
In Canadian Dollars

THE ROTARY FOUNDATION (CANADA)
STATEMENT OF ACTIVITIES

Fiscal years ended 30 June 2018 and 2019

REVENUES	2019	2018
Contributions	\$10,149,783	\$10,255,516
Net investment return	3,091,272	2,827,405
TOTAL REVENUES	\$13,241,055	\$13,082,922

EXPENSES	2019	2018
Program awards	\$8,569,254	\$8,191,927
Program operations	626,200	666,100
Fund development	434,300	394,700
General administration	396,255	224,339
TOTAL EXPENSES	\$10,026,009	\$9,477,066

Foreign Currency Exchange Gain/(Loss)	(\$724,139)	\$289,435
Reserve for uncollectible Pledges	\$0	(\$34,532)

CHANGE IN NET ASSETS	\$2,490,907	\$3,860,759
NET ASSETS - BEGINNING OF YEAR	\$37,808,466	\$33,947,707
NET ASSETS - END OF YEAR	\$40,299,373	\$37,808,466

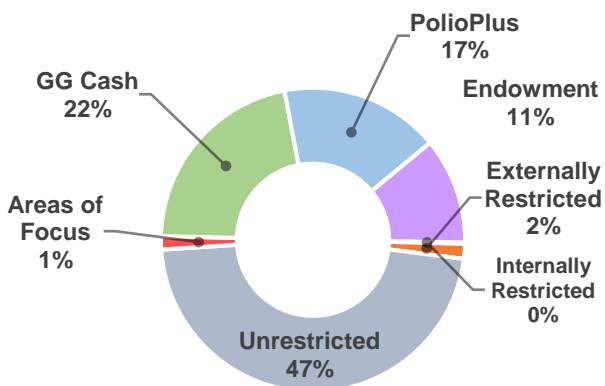
REVENUES

CONTRIBUTIONS

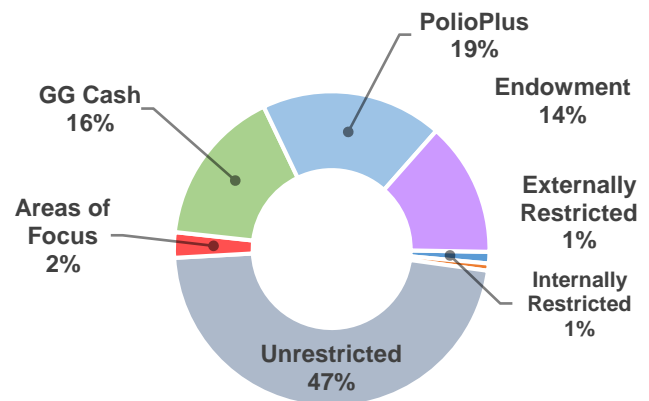
TRF(C) is a Canadian registered charity supported solely by voluntary contributions from Rotarians and friends of The Rotary Foundation who share its vision of a better world.

Contribution revenue in fiscal year 2018-19 was \$10,149,783 (FY18 - \$10,255,516). During the year, TRF(C) received eight new unconditional multi-year pledges totaling \$318,482 (2018 – five unconditional pledges totaling \$712,668).

FY19 CONTRIBUTIONS BY TYPE



FY18 CONTRIBUTIONS BY TYPE



NET INVESTMENT RETURN

In fiscal year 2018-19, net investment returns of \$1,409,350 from TRF(C)'s Canadian investment portfolio and \$1,681,922 endowment investment portfolio held with The Rotary Foundation resulting in total net investment return of \$3,091,272 (FY18 - \$2,827,405). The rate of return was 7.88% for the Canadian investment portfolio, and 8.0% for the endowment investment portfolio.

The endowment investment portfolio held with The Rotary Foundation is denominated in US dollars and is subject to unrealized foreign exchange adjustments at year-end.

The endowment investment balance at year-end was \$20,719,115 (FY18 - \$19,316,215). The Mawer investment portfolio is denominated in Canadian dollars and the balance is \$19,952,944.27. -

EXPENSES

Total expense in the fiscal year 2018-19 was \$10,026,009 (FY18 – \$9,477,066). From that amount, \$9,195,454 (FY18 - \$8,858,027) was spent on programs, \$434,300 (FY18 - \$394,700) was spent on fund development, and \$396,255 (FY18 - \$224,339) for general administration expenses.

PROGRAMS

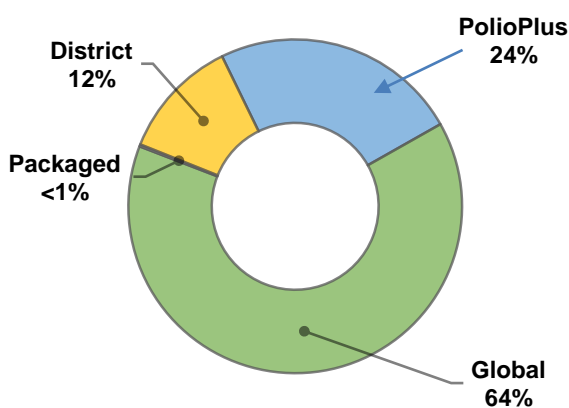
The Rotary Foundation (Canada) supports a variety of local and international charitable and social welfare programs and activities that advance world understanding, goodwill, and peace through the improvement of health, the support of education, and the alleviation of poverty.

TRF(C) programs consist of the following:

- PolioPlus program provides funding, mobilizes Rotary volunteer support, and promotes polio eradication around the world;
- Global humanitarian projects and packaged projects are strategically focused, high-impact international activities with sustainable and measurable outcomes in the areas of: peace and conflict prevention & resolution, disease prevention and treatment, water and sanitation, maternal and child health, basic education and literacy, and economic and community development;
- District-level projects that enable Rotary clubs and districts to address immediate needs within their local communities and abroad.

In fiscal year 2018-19, The Rotary Foundation (Canada) Programs Committee approved funding from Global Affairs Canada to be utilized towards Global grants supporting the "Partnership for Community Development" initiative. During the year, a total of \$1,195,633 from Global Affairs Canada was approved to be utilized towards Global grant projects.

FY19 PROGRAM AWARDS & OPERATIONS



FY18 PROGRAM AWARDS & OPERATIONS

