

THE ROTARY FOUNDATION (CANADA)
ANNUAL FINANCIAL REPORT FOR FISCAL YEAR 2019-20
In Canadian Dollars

THE ROTARY FOUNDATION (CANADA)
STATEMENT OF ACTIVITIES

Fiscal years ended 30 June 2019 and 2020

REVENUES	2020	2019
Contributions	\$10,476,003	\$10,149,783
Net investment return	1,120,175	3,091,272
TOTAL REVENUES	\$11,596,178	\$13,241,055

EXPENSES	2020	2019
Program awards	\$8,358,718	\$8,569,254
Program operations	638,700	626,200
Fund development	438,700	434,300
General administration	404,313	396,255
TOTAL EXPENSES	\$9,840,431	\$10,026,009

Foreign Currency Exchange Gain/(Loss)	\$863,355	(\$724,139)
Reserve for uncollectible Pledges	\$23,790	\$0

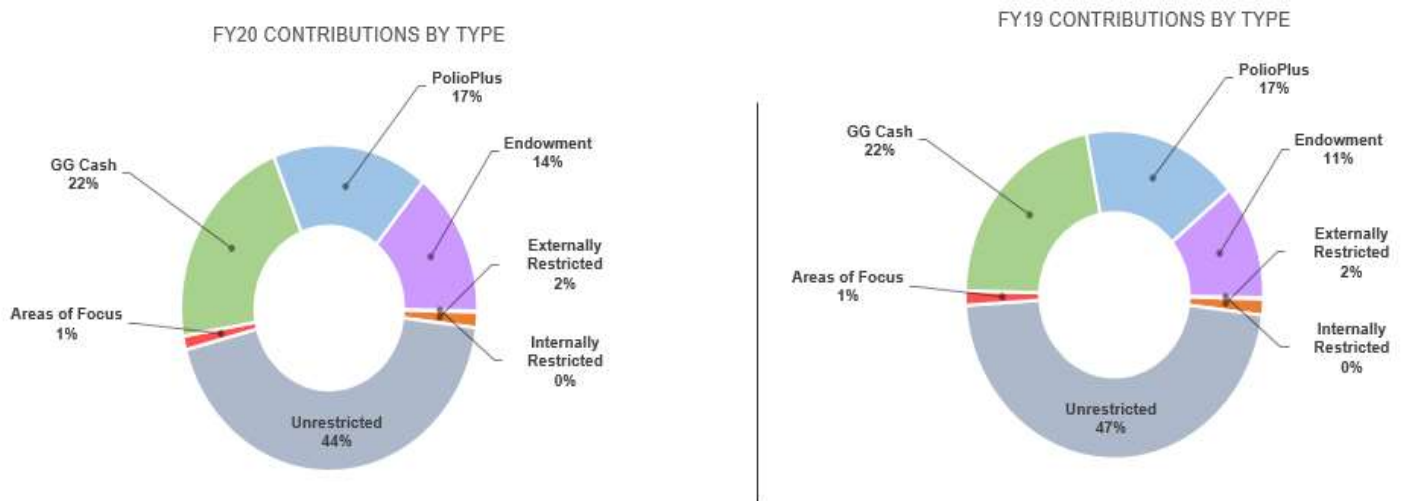
CHANGE IN NET ASSETS	\$2,642,892	\$2,490,907
NET ASSETS - BEGINNING OF YEAR	\$40,299,373	\$37,808,466
NET ASSETS - END OF YEAR	\$42,942,265	\$40,299,373

REVENUES

CONTRIBUTIONS

TRF(C) is a Canadian registered charity supported solely by voluntary contributions from Rotarians and friends of The Rotary Foundation who share its vision of a better world.

Contribution revenue in fiscal year 2019-20 was \$10,476,003 (\$10,149,783 for FY19). During the year, TRF(C) received nine new unconditional multi-year pledges totaling \$731,522 (eight unconditional pledges totaling \$318,482 in FY19).



NET INVESTMENT RETURN

In fiscal year 2019-20, net investment returns from TRF(C)'s Canadian investment portfolio and endowment investment portfolio held with The Rotary Foundation were \$1,120,175 (\$3,091,272 in FY19). The rate of return was 6.7% for the Canadian investment portfolio, and -1.0% for the endowment investment portfolio.

The endowment investment portfolio held with The Rotary Foundation is denominated in US dollars and is subject to unrealized foreign exchange adjustments at year-end. The endowment investment balance at year-end was \$22,311,899 (\$20,719,115 in FY19). The Mawer investment portfolio is denominated in Canadian dollars and the balance is \$21,295,941 (\$19,952,944 in FY19).

EXPENSES

Total expense in the fiscal year 2019-20 was \$9,840,431 (\$10,026,009 in FY19). From that amount, \$8,997,418 (\$9,195,455 in FY19) was spent on programs, \$438,700 (\$434,300 in FY19) was spent on fund development, and \$404,313 (\$396,255 in FY19) for general administration expenses.

PROGRAMS

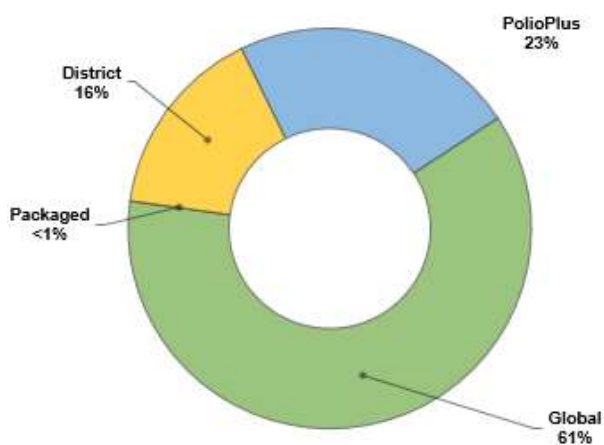
The Rotary Foundation (Canada) supports a variety of local and international charitable and social welfare programs and activities that advance world understanding, goodwill, and peace through the improvement of health, the support of education, and the alleviation of poverty.

TRF(C) programs consist of the following:

- PolioPlus program provides funding, mobilizes Rotary volunteer support, and promotes polio eradication around the world;
- Global humanitarian projects and packaged projects are strategically focused, high-impact international activities with sustainable and measurable outcomes in the areas of: peace and conflict prevention & resolution, disease prevention and treatment, water and sanitation, maternal and child health, basic education and literacy, and economic and community development;
- District-level projects that enable Rotary clubs and districts to address immediate needs within their local communities and abroad.

In fiscal year 2019-20, The Rotary Foundation (Canada) Programs Committee approved funding from Global Affairs Canada to be utilized towards Global grants supporting the "Partnership for Community Development" initiative. During the year, a total of \$1,375,161 from Global Affairs Canada was approved to be utilized towards Global grant projects.

FY20 PROGRAM AWARDS & OPERATIONS



FY19 PROGRAM AWARDS & OPERATIONS

