

Aurora Cosmopolitan Club
Business Meeting
February 15, 2018
Oak Street Restaurant

Present: Joanie Boldan, Pat Carroll, Marilyn George, Russ George, LaVonne Hawking, Ernie Jones, Pat Jones, Jackie Klaussner, Ann McBride, Paul Smith

Guests: Ed Carroll

The meeting was called to order at 6:40 by President LaVonne Hawking, followed by the Pledge of Allegiance and the Cosmopolitan Pledge.

Introductions were done. PAC was done – no winner.

Treasurer's Report: Treasurer Jackie Klaisner presented the report vs actual this month (see attached). The Board met on February 12th to go over the monies and to decide how we can come up with a budget for 2018-2019. It was suggested we raise the dues to \$150.00. It was also suggested that members who are married be given a \$20.00 reduction in cost. Further discussion will be at the March meeting. Treasurers report was approved.

Secretary's Report: Approved as written. Tracy Miller was contacted by a gal in Courtland, IL – inquiring about a Cosmo club. LaVonne has been in contact with her since. She has joined the club. Will not be able to make many meetings due to distance but wants to help whenever she can. They have a son who has diabetes. Welcome Stacey. Health issues for our club members: Caren Hurst, Rita Smith, Paul Smith's wife – Beverly and John McKenzie's wife – Doris. LaVonne and Marilyn Wittenwyler's dad is ill. Condolences to Russ and Marilyn George on the death of Russ' brother.

Old Business:

501c3: We have another form that needs to be filled out and ToMorie will need to be contacted for help.

Carson Book Sale: Russ reported that due to the closing of area stores, the DeKalb store will not be available for us to sell there. He has contacted the Fox Valley store and we should be able to sell there. Russ will email everyone for their help in selling.

Club runner website: Jackie and Ann demonstrated how to get into the website – and all the wonderful features that it offers. Please take advantage of this. Google: Cosmoaurora – look for club runner. Go to “member” and you can log in. Ann is still working on various aspects. You can sign up to volunteer for events. The site is going to be a great tool.

Rummage Sale: Bella will chair the event – donations are coming in. Signup sheet will be available at the March meeting.

Wine Event: Members signed up for various committees. Members are asked to put together a basket. If you donate gift cards, please list the dollar value on it. Sponsorship letters and flyers were passed out. Be sure to ask your local businesses to help. More information will be available at the March meeting. Tickets are available to sell – contact LaVonne.

New Business:

Camp Scholarships: A few families have asked about scholarships. Families have been asked to submit in writing their wishes to LaVonne. A committee has been formed: Sherrill Means, John McKenzie and Karen Scroggins to review the applications.

Fundraisers: It was suggested that we start thinking of another major fundraiser – incase the Carson books don't do well. 5B's was suggested once again. Russ mentioned he has talked with Ed Means about having a sports night at Eddie's Pizza. Culver's, Chipolte and Banana Split were mentioned too.

The next meeting will be Thursday, March 15th at Oak Street. Please plan to attend – budget proposals need to be voted on, signup for the rummage sale and the wine event.

Thank you to Pat Jones for taking the minutes.

Respectfully submitted,

LaVonne Hawking
Secretary

Cosmopolitan Club of Aurora
Monthly Treasurers Report
For February Meeting: 1/19/18 - 2/15/18

BEGINNING BALANCE (Jan 19, 2018)

13,679.75

INCOME (Deposits)

<u>Date</u>	<u>Description</u>	<u>Amount</u>
2/5/2018	Dues	655.00
2/5/2018	Carson's	60.00
2/5/2018	PAC/PIN	38.00

TOTAL INCOME (Deposits) 753.00

EXPENSES (Checks Written)

<u>Date</u>	<u>Check No.</u>	<u>Payable To</u>	<u>Description</u>	<u>Amount</u>
2/5/2018	1676	Cosmo International	1st Qtr '18 Dues	1,150.80
2/5/2018	1677	Waubonsee Community Co	Scholarships	1,000.00
2/7/2018		Carson's Ck Returned	plus fee	70.00

TOTAL EXPENSES (Checks Written) 2,220.80

ENDING BALANCE (Feb 15, 2018)

12,211.95

Outstanding Checks (Haven't Cleared Bank)

<u>Check No.</u>	<u>Payable To</u>	<u>Amount</u>
1661	Cosmopolitan Mid States	390.00
1676	Cosmo International	1,150.80
1677	Waubonsee Community College Foundation	1,000.00
TOTAL OUTSTANDING CHECKS		<u>2,540.80</u>

RECONCILED BANK BALANCE

As of 2/15/2018 **14,752.75**

PAC Balance as of today for splitting with winner:

\$ 111.00

AURORA COSMO CLUB

FEB 2018

Budget vs Actual 2017-2018

	Actual YTD		Annual Budget		Variance		
	Income	Expense	Net Income	Income	Expense	Income	Expense
Dues							
Membership Dues	\$ 4,531.25		\$ 4,531.25	\$ 4,500.00		\$ 31.25	
Cosmo International		\$ 3,008.30	\$ (3,008.30)		\$ 3,500.00		\$ (491.70)
MidStates Dues		\$ 390.00	\$ (390.00)	\$ 500.00			\$ (110.00)
				\$ 500.00			
Fundraising/Events							
Wine Event	\$ -	\$ -	\$ -	\$ 8,500.00	\$ 1,000.00	\$ (8,500.00)	\$ (1,000.00)
90th Anniversary 50/50 Raffle	\$ 2,110.00	\$ 800.00	\$ 1,310.00	\$ 1,000.00	\$ 500.00	\$ 1,110.00	\$ 300.00
Carson Book Sales	\$ 2,305.38		\$ 2,305.38	\$ 3,000.00		\$ (694.62)	
Rummage Sale	\$ -		\$ -	\$ 500.00		\$ (500.00)	
Other Fundraising	\$ 20.61		\$ 20.61	\$ 100.00		\$ (79.39)	
University of Chicago - Kovler							
Discovery Fund		\$ 2,500.00	\$ (2,500.00)	\$ 2,500.00			\$ (2,500.00)
WCC Scholarships		\$ 1,000.00	\$ (1,000.00)	\$ 1,000.00			\$ (1,000.00)
Camp Scholarships		\$ 1,000.00	\$ (1,000.00)	\$ 1,000.00			\$ (1,000.00)
PAC/PIN		\$ 350.00	\$ (350.00)	\$ 3,000.00			\$ (2,650.00)
MidStates Membership Event	\$ 359.00	\$ 1,168.00	\$ (809.00)	\$ 300.00	\$ 150.00	\$ 59.00	\$ 1,018.00
Misc Donations (camp, etc.)	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ (500.00)	\$ (500.00)
Paws Saving Lives	\$ 250.00		\$ 250.00	\$ 100.00		\$ 150.00	
90th Anniversary Event	\$ -		\$ -	\$ 100.00		\$ (100.00)	
	\$ 915.12	\$ 549.49	\$ 365.63	\$ 2,000.00			\$ (1,450.51)
				\$ 2,450.00			
Operating Costs							
President's Fund							
Chamber Membership				\$ 500.00	\$ (500.00)		\$ (500.00)
Website		\$ 325.00	\$ (325.00)	\$ 350.00			\$ (25.00)
Incorporation Expenses		\$ 209.85	\$ (209.85)	\$ 180.00			\$ 29.85
Misc Operating Exp		\$ 100.00	\$ (100.00)	\$ 600.00			\$ (500.00)
(speakers/folders/supplies)							
Misc Donations (mbr requests)		\$ 698.41	\$ (698.41)	\$ 1,000.00			\$ (301.59)
		\$ 200.00	\$ (200.00)	\$ 320.00			\$ (120.00)
				Balanced			
				\$ (2,950.00)			\$ -

Cosmopolitan Club of Aurora
Dues Increase Discussion
For February 2018 Meeting

Our Club current dues per Member	\$ 125.00
Paid annually to midstates per member	\$ 20.00
Paid annually to International for Insurance	\$ 2.40
Paid annually to International for Cosmo Topics	\$ 2.25
Paid annually to International Dues (17-18)	<u>\$ 96.75</u>
Remaining for our club	\$ 3.60

Our Club proposed dues per Member	\$ 150.00
Paid annually to midstates per member	\$ 20.00
Paid annually to International for Insurance	\$ 2.40
Paid annually to International for Cosmo Topics	\$ 2.25
Paid annually to International Dues (18-19)	<u>\$ 100.00</u>
Remaining for our club	\$ 25.35

This assumes none of the costs increase other than the quarterly dues paid to International, which started last year at \$21.75, but increased to \$25 per quarter by second quarter.

Our club uses this money for our operating costs. It can either come from dues or from fundraising. Since we feel we want the majority of our fundraising to support our club's mission and go to diabetes related items, the board is proposing a slight increase in our annual club dues for next fiscal year to \$150. The operating costs per our budget for FY17-18 totals \$2,630.00, which excludes the misc donations line item since this is a balancing line item.