

**Aurora Cosmopolitan Club
Business Meeting
Oak Street Restaurant
March 15, 2018**

Present: Joanie Boldan, Deanna Bush, Renee Chambers, Marilyn George, Russ George, Susan Hasenauer, LaVonne Hawking, Ernie Jones, Pat Jones, Jackie Klaisner, John McKenzie, Ann McBride, Karen Scroggins, Paul Smith, and Rita Smith

Guests: Brettman and Frankie Bush and Doris McKenzie

Meeting was called to order at 6:40.

Secretary's Report: Approved as written. Correspondence – Thank you from Waubensee Community College for the two \$500.00 scholarship award dollars. Report that Linda Marquardt's mother passed away as well as Marilyn Wittenwyler and LaVonne Hawking's dad.

Treasurer's Report: Approved. The new budget has a line item for fund raising from money going out. Discussion of raising the dues starting July 1, 2018 to \$150.00. The dues for married couples would be \$150.00 – with the 2nd \$130.00. Raising the dues would give us an extra \$25.00 per member (minus the spouse dues) to use for our operating funds. Motion made by John McKenzie, 2nd by Ernie Jones. All in favor. Camp scholarships - \$2650 left in fund. LaVonne has heard from 7 requests – Camp committee will meet next Monday to allocate the monies to be distributed. Deanna mentioned that as the kids get older – camps increase in dollars.

Old Business:

501c3: no report

Carson Book Sales: Russ – 16 members took book – all but two members have not turned in their monies or books. \$580.00 was collected in pre-sales. Hours spent at the Fox Valley Store were 26 hours. Least amount earned will be \$1600 but could be as high as \$1780.00. Fall books should be available in August. Russ would like to have people sign up earlier to work two hours shifts – bring kids – friends to help with checkout/straightening and keeping an eye on our merchandise. No word on Peggy's sale via the e-blast that was sent out. Many members asked why we couldn't sell at Fox Valley – instead of DeKalb – now we are at Fox Valley and all members are encouraged to volunteer. Russ sends out the email of when he is doing the selling. We can sell anytime – just need to coordinate with Russ.

Club Runner Website: Wine event will be on soon. Everyone needs to like and share items on Facebook – the more likes and shares – the more exposure there is about us.

Rummage Sale: A signup sheet was passed around. Again – all members need to participate. These monies are for the camp scholarships.

Wine Event: Committees formed so far:

Food – Sherrill, Karen, and Ann

Tickets – LaVonne –

Raffles – 50/50 – baskets – the guys from the club or spouses

MC – Vic

Raffle Baskets – Pat & Ernie will take your raffle baskets anytime – it would be nice if you have your basket intact – not necessarily wrapped in plastic. Copies will be made of gift cards to prevent any disappearance of them.

Mac donated 4 tickets for CUBS game. It was decided there would be a jersey or blanket to go along with the tickets. It was decided that this will be a \$10.00 ticket. Russ will talk to Tony Arch about printing tickets and then we can sell in advance. Tickets will be numbered.

Sponsorships – many members are doing the \$100.00 sponsorship. Joanie received a \$1000.00. A couple of \$500.00 have been noted. ASK – you never know!

NEW BUSINESS:

Committees: A committee sheet was passed around – with various committees for members to sign up. All members need to be involved in something.....

Community Foundation of Fox River Valley: Rita mentioned that they give out grants. We will miss the next grant in May due to the 501c3, but all information should be ready for the next time. The grants range from \$1000-\$20,000. It was suggested she contact Sharon Stredde. Both Russ and Mac know her and would be happy to make the connection with Rita. Dunham Fund was also mentioned. Rita will follow up with the Community Foundation.

Checking Account – at the Board of Managers meeting it was decided to move our account to Kane County Teacher's Credit union on July 1, 2018. NOTE: It just happened that today (Thursday), Old 2nd happened to make a \$400.00 error. Dues can also be paid with the card reader.

Next Board of Manager's meeting – Monday, April 16th – 4:00 – KCTCU.

Next Business meeting – Thursday, April 19th – Oak Street

Respectfully submitted,

LaVonne Hawking

Minutes taken by Pat Jones

AURORA COSMOPOLITAN CLUB
Thursday, March 15, 2018
Oak Street Restaurant

PAC/Pin check -

1. Welcome – Introductions – Guests – Installation of New Member
2. Pledge of Allegiance and Cosmopolitan Pledge:
I hereby pledge my loyalty and friendship to every Cosmopolitan. I agree to abide
By the rules of Cosmopolitan International, the Mid-States Federation and the
Cosmopolitan Club of Aurora. I promise to incorporate the aims and objectives of
Cosmopolitan International into my daily life so that I may bring credit to my club,
My community and Cosmopolitans everywhere.
3. Treasurer's Report & Budget – Budget recap from board meeting - Jackie
4. Secretary's Report and Correspondence - LaVonne
5. OLD BUSINESS
501c3 – ToMorie Sanders - LaVonne
Carson Book Sales - Russ
Club Runner Website – Ann
Rummage Sale – 4/6-7
Wine Event - Paul
6. NEW BUSINESS
Committees –
Community Foundation - Rita
Checking Account to be Moved
Pay Dues with card reader – Jackie
7. Other Business
8. Next business meeting April 19th – Oak Street

Adjournment

Cosmopolitan Club of Aurora
Monthly Treasurers Report
For February Meeting: 2/16/18 - 3/15/18

BEGINNING BALANCE (Feb 15, 2018)

12,211.95

INCOME (Deposits)

<u>Date</u>	<u>Description</u>	<u>Amount</u>
2/22/2018	Carson Book Sales	4.86
3/1/2018	Carson Book Sales	4.86
3/5/2018	Carson Book Sales	14.58
3/6/2018	Dues	135.00
3/6/2018	Wine Event Sponsor	500.00
3/6/2018	PAC/PIN	29.00
3/12/2018	Carsons	60.00
3/12/2018	Dues	25.00
3/12/2018	Carons Fee Refund	10.00
3/15/2018	Wine Event Sponsor	100.00
3/15/2018	Carsons Books Sales	25.00
3/15/2018	Dues	10.00
3/15/2018	Camp Scholarship Donations	1,135.00
	TOTAL INCOME (Deposits)	<u><u>2,053.30</u></u>

EXPENSES (Checks Written)

<u>Date</u>	<u>Check No.</u>	<u>Payable To</u>	<u>Description</u>	<u>Amount</u>
2/15/2018	1678	Lavonne Hawking	Fox Valley Winery	125.00

TOTAL EXPENSES (Checks Written) 125.00

ENDING BALANCE (Mar 15, 2018)

14,140.25

Outstanding Checks (Haven't Cleared Bank)

<u>Check No.</u>	<u>Payable To</u>	<u>Amount</u>
1661	Cosmopolitan Mid States	390.00

TOTAL OUTSTANDING CHECKS 390.00

RECONCILED BANK BALANCE

As of 3/15/2018 14,185.25
(345.00)

PAC Balance as of today for splitting with winner:

\$ 140.00

Cosmopolitan Club of Aurora

Dues Increase Discussion For February 2018 Meeting

March

Our Club current dues per Member	\$ 125.00
Paid annually to midstates per member	\$ 20.00
Paid annually to International for Insurance	\$ 2.40
Paid annually to International for Cosmo Topics	\$ 2.25
Paid annually to International Dues (17-18)	<u>\$ 96.75</u>
Remaining for our club	\$ 3.60

Our Club proposed dues per Member	\$ 150.00
Paid annually to midstates per member	\$ 20.00
Paid annually to International for Insurance	\$ 2.40
Paid annually to International for Cosmo Topics	\$ 2.25
Paid annually to International Dues (18-19)	<u>\$ 100.00</u>
Remaining for our club	\$ 25.35

This assumes none of the costs increase other than the quarterly dues paid to International, which started last year at \$21.75, but increased to \$25 per quarter by second quarter.

Our club uses this money for our operating costs. It can either come from dues or from fundraising. Since we feel we want the majority of our fundraising to support our club's mission and go to diabetes related items, the board is proposing a slight increase in our annual club dues for next fiscal year to \$150. The operating costs per our budget for FY17-18 totals \$2,630.00, which excludes the misc donations line item since this is a balancing line item.

AURORA COSMO CLUB

MAR 2018

Budget vs Actual 2017-2018

	Actual YTD			Annual Budget			Variance	
	Income	Expense	Net Income	Income	Expense	Net Income	Income	Expense
Dues								
<i>Membership Dues</i>	\$ 4,701.25		\$ 4,701.25	\$ 4,500.00		\$ 4,500.00	\$ 201.25	
<i>Cosmo International</i>		\$ 3,008.30	\$ (3,008.30)		\$ 3,500.00	\$ (3,500.00)		\$ (491.70)
<i>MidStates Dues</i>		\$ 390.00	\$ (390.00)		\$ 500.00	\$ (500.00)		\$ (110.00)
			\$ 1,302.95			\$ 500.00		
Fundraising/Events								
<i>Wine Event</i>	\$ 600.00	\$ 125.00	\$ 475.00	\$ 8,500.00	\$ 1,000.00	\$ 7,500.00	\$ (7,900.00)	\$ (875.00)
<i>90th Anniversary 50/50 Raffle</i>	\$ 2,110.00	\$ 800.00	\$ 1,310.00	\$ 1,000.00	\$ 500.00	\$ 500.00	\$ 1,110.00	\$ 300.00
<i>Carson Book Sales</i>	\$ 2,414.68		\$ 2,414.68	\$ 3,000.00		\$ 3,000.00	\$ (585.32)	
<i>Rummage Sale</i>			\$ -	\$ 500.00		\$ 500.00	\$ (500.00)	
<i>Other Fundraising</i>	\$ 20.61		\$ 20.61	\$ 100.00		\$ 100.00	\$ (79.39)	
<i>PAC/PIN</i>	\$ 388.00	\$ 1,168.00	\$ (780.00)	\$ 300.00	\$ 150.00	\$ 150.00	\$ 88.00	\$ 1,018.00
<i>MidStates Membership Event</i>	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ (500.00)	\$ (500.00)
<i>Misc Donations (camp, etc.)</i>	\$ 1,385.00		\$ 1,385.00	\$ 100.00		\$ 100.00	\$ 1,285.00	
<i>Paws Saving Lives Donations</i>	\$ -		\$ -	\$ 100.00		\$ 100.00	\$ (100.00)	
<i>90th Anniversary Event</i>	\$ 915.12	\$ 549.49	\$ 365.63		\$ 2,000.00	\$ (2,000.00)		\$ (1,450.51)
			\$ 5,190.92			\$ 9,950.00		
Donations Out								
<i>University of Chicago - Kovler</i>		\$ 2,500.00	\$ (2,500.00)		\$ 2,500.00	\$ (2,500.00)		\$ -
<i>Discovery Fund</i>		\$ 1,000.00	\$ (1,000.00)		\$ 1,000.00	\$ (1,000.00)		\$ -
<i>WCC Scholarships</i>		\$ 1,000.00	\$ (1,000.00)		\$ 1,000.00	\$ (1,000.00)		\$ -
<i>Camp Scholarships</i>		\$ 350.00	\$ (350.00)		\$ 3,000.00	\$ (3,000.00)		\$ (2,650.00)
			\$ (4,850.00)			\$ (7,500.00)		
Operating Costs								
<i>President's Fund</i>			\$ -		\$ 500.00	\$ (500.00)		\$ (500.00)
<i>Chamber Membership</i>		\$ 325.00	\$ (325.00)		\$ 350.00	\$ (350.00)		\$ (25.00)
<i>Website</i>		\$ 209.85	\$ (209.85)		\$ 180.00	\$ (180.00)		\$ 29.85
<i>Incorporation Expenses</i>		\$ 100.00	\$ (100.00)		\$ 600.00	\$ (600.00)		\$ (500.00)
<i>Misc Operating Exp</i>			\$ -			\$ -		\$ -
<i>(speakers/folders/supplies)</i>		\$ 698.41	\$ (698.41)		\$ 1,000.00	\$ (1,000.00)		\$ (301.59)
<i>Misc Donations (mbr requests)</i>		\$ 200.00	\$ (200.00)		\$ 320.00	\$ (320.00)		\$ (120.00)
			\$ (1,533.26)			\$ (2,950.00)		\$ -
Actual Net Income YTD			\$ 110.61		Balanced	\$ 7,500.00		\$ -