

**BELIZE, 2022**

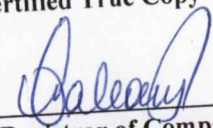
**THE COMPANIES ACT, CHAPTER 250  
OF THE LAWS OF BELIZE**

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**COMPANY NOT FOR PROFIT,  
LIMITED BY GUARANTEE**  
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**MEMORANDUM OF ASSOCIATION  
OF  
COROZAL RUM RIBS AND RICE SCHOLARSHIP FUND**

1. The name of the company (hereinafter called "the Company") is "COROZAL RUM RIBS AND RICE SCHOLARSHIP FUND"
2. The registered office of the Company will be situated at 2049 Consejo South East, Corozal Town, Corozal District, Belize
3. The Company is a not for profit company limited by guarantee, the objects for which the Company is established are:
  - a. To plan, organize and execute public forums, discussion activities, events, public meetings and other similar activities for the exchange of ideas on social, environmental, education.
  - b. To promote education in the broadest sense in all communities.
  - c. To provide through the company, lasting friendships and build better communities.
  - d. To foster a public appreciation, understanding and awareness of education for all.
  - e. To lead by example, with service-orientated behaviours of its members.
  - f. To engage in any other activity, without limitation, which is approved by the directors.

A Certified True Copy

  
For Registrar of Companies and Corporate Affairs  
Belize Companies and Corporate Affairs Registry  
Date: 14/10/2022



- g. To sponsor research, workshops, training or other programs, media broadcasts, and public and private programs and other educational programs which are incidental to and connected with the core objectives.
- h. To contribute to sustainable human development in Belize through its programmes and initiatives
- i. To obtain, accept, collect receive and raise money and funds for the purpose of scholarships by way of contributions, by event attendance, raffle ticket sales, silent auction bids, donations, affiliation fees, grants, (whether of real or personal estate and whether subject to special trust or not) or otherwise and devises, bequeaths, and any other lawful method and in order to further the objects of the Company.
- j. To borrow or raise or secure the payment of money for the purpose of or on connection with the Company's business.
- k. To acquire tax deductible contributions from individuals and the business community.
- l. To subscribe to or partner with any local or international charities with similar objects, and to grant donations for public purpose and to provide a superannuation fund for the servants of the Company, or to otherwise assist any such servants, their widows and children.
- m. To organize and implement community activities to further the objects of the Company and to take on projects and carry out initiatives to contribute to sustainable human development in Belize.
- n. To give publicity to Corozal Rum Ribs and Rice Scholarship Fund through mass media.

PROVIDED that nothing shall prevent the payment, in good faith of reasonable and proper remuneration to any officer, servant or employee of the Company, or any member of the Company in return for any service actually rendered to the Company, or payment for any out of pocket expenses, nor to prevent the payment of interest at a rate not exceeding five percent per annum on money lent, or reasonable or proper rent for premises demised or let by any member of the Company.

- 4. The liability of the members is limited.
- 5. Every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding Fifty Dollars (\$50.00).

6. If on the winding-up of the Company there remains any surplus after the satisfaction of all its debts and liabilities, the surplus shall not be distributed among the members of the Company, but shall be given or transferred to some other body whether or not it is a member of the Company having objects similar to those of the Company and which shall prohibit the distribution of its or their income and assets to their members as restricted in this memorandum and in the event they are unable or unwilling to accept then to some other body having similar objects to those of the Company, or to another body the objects of which are charitable.

WE, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association.

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**NAME, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS**

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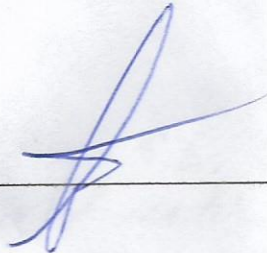
**ELIZABETH ROSADO**

Businessperson  
Hall's Layout  
Corozal District  
Belize

*Rosado*

**ADOLFO SANTOS RODRIGUEZ**

Businessperson  
Joseito Layout  
Corozal District  
Belize



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DATED the 6<sup>th</sup> day of Sept, 20 22

WITNESS to the above signatures: -

Signature:

Address:

Occupation:

*Signature: [Signature]  
Address: 2049 Joseito 52 Corozal Bz C.A.  
Occupation: producer de agua*