



ROTARY VISION STATEMENT

*Together, we see a world where people unite and take action
to create lasting change
across the globe, in our communities, and in ourselves.*

Together, we see a world where people unite and take action:

Rotarians came **together** in 1990 to form the Rotary Vocational Fund of Arizona, Inc. The Rotary Vocational Fund of Arizona, Inc. **united** all Rotarians in the State of Arizona to **take action** by simply giving students an opportunity to realize their dreams. Through completion of vocational training, they can look forward to earning a living wage to support themselves and their families.

To create lasting change:

As a Rotarian in Arizona, **YOU** can **create lasting change** not only in the lives of qualified adults but the lives of those who depend on them for support.

The grants issued by the Rotary Vocational Fund of Arizona, Inc. pays only a portion of the educational cost. The student is responsible for the rest of the cost.

Across the globe, in our communities, and in ourselves.

By contributing to the Rotary Vocational Fund of Arizona, Inc. you are not only making a difference in our **communities**, but in **ourselves**.

The Rotary Vocational Fund of Arizona, Inc. partners with Rotary Clubs to provide assistance to qualified candidates in obtaining education, training, and skill development so they may, in turn, attain career-oriented employment and financial stability, and contribute to their **communities**.

We will make a difference in **ourselves** in two ways:



By knowing that our contribution truly allowed individuals to lift themselves out of poverty.



By knowing that our contribution may receive a **dollar for dollar credit** on our state tax obligation.

The Rotary Vocational Fund of Arizona is a non-profit organization under IRS Code 501(c)(3) whose purpose is to assist those people who qualify under Arizona law to obtain financial assistance to further their vocational studies.



The Rotary Vocational Fund of Arizona was recently recognized for our transparency with a 2019 Gold Seal on our GuideStar Nonprofit Profile! GuideStar is the world's largest source of information on nonprofit organizations.



The Rotary Vocational Fund of Arizona, Inc.



The Rotary Vocational Fund of Arizona is an organization which meets Arizona's Credit for Contributions to a Qualifying Charitable Organization requirement

QCO Code 20698

Donations may qualify for an Arizona Tax Credit up to \$987 for couples and \$495 for a single filer. They may also be deductible as a charitable contribution for federal income tax purposes to the extent allowed by law. A federal tax deduction for a contribution must be reduced by the amount of a state or local tax credit received, or expected to be received, in return. Please consult your tax advisor to determine the tax benefits of your deduction.

Examples

Married Couple

This is a sample of the Arizona Form 140 (2019) for a married couple. The form shows various tax credits and deductions. Key values include: Line 36 (Other Subtractions from Income) at 152,093; Line 42 (Arizona Adjusted Gross Income) at 152,093; Line 43 (Deductions) at 24,400; Line 45 (Arizona Taxable Income) at 127,693; Line 46 (Compute the tax using amount on line 45 and Tax Table X, Y or Optional Tax Tables) at 4,948; Line 47 (Tax from recapture of credits from Arizona Form 301, Part 2, line 35) at 4,048; Line 48 (Subtotal of tax: Add lines 46 and 47 and enter the total) at 4,048; Line 49 (Dependent Tax Credit: See instructions) at 0; Line 50 (Family Income Tax Credit: From the worksheet - see instructions) at 0; Line 51 (Nonrefundable Credits from Arizona Form 301, Part 2, line 67) at 800; Line 52 (Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter 0) at 3,248; Line 53 (2019 AZ income tax withheld) at 4,000; Line 54 (2019 AZ estimated tax payments) at 0; Line 55 (2019 AZ extension payment (Form 205)) at 0; Line 56 (Increased Excess Tax Credit: From the worksheet - see instructions) at 0; Line 57 (Property Tax Credit from Arizona Form 140PTC) at 0; Line 58 (Other refundable credits: Check the box(es) and enter the total amount) at 0; Line 59 (Total payments and refundable credits: Add lines 53 through 58 and enter the total) at 4,000; Line 60 (TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62 and 63) at 0; Line 61 (OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment) at 752; Line 62 (Amount of line 61 to be applied to 2020 estimated tax) at 752; Line 63 (Balance of overpayment: Subtract line 62 from line 61 and enter the difference) at 0; Line 64-74 (Voluntary Gifts to: Child Abuse Prevention, Domestic Violence Shelter, Special Olympics, Sustainable Tax Payers, I Didn't Pay Enough Fund, Political Party of amount is entered on line 68 - check only one) at 0; Line 75 (Political Party of amount is entered on line 68 - check only one) at 0; Line 76 (Estimated payment penalty) at 0; Line 77 (1) Refund/Other (2) Error or Filer's (3) Form 221 included) at 0; Line 78 (Add lines 64 through 74 and 76; enter the total) at 0; Line 79 (REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80) at 752; Line 80 (Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A) at 0; Line 81 (C) Checking or (S) Savings) at 0; Line 82 (AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return) at 0.

Single

This is a sample of the Arizona Form 140 (2019) for a single filer. The form shows various tax credits and deductions. Key values include: Line 36 (Other Subtractions from Income) at 62,723; Line 42 (Arizona Adjusted Gross Income) at 62,723; Line 43 (Deductions) at 12,200; Line 45 (Arizona Taxable Income) at 50,523; Line 46 (Compute the tax using amount on line 45 and Tax Table X, Y or Optional Tax Tables) at 1,488; Line 47 (Tax from recapture of credits from Arizona Form 301, Part 2, line 35) at 0; Line 48 (Subtotal of tax: Add lines 46 and 47 and enter the total) at 1,488; Line 49 (Dependent Tax Credit: See instructions) at 0; Line 50 (Family Income Tax Credit: From the worksheet - see instructions) at 0; Line 51 (Nonrefundable Credits from Arizona Form 301, Part 2, line 67) at 400; Line 52 (Balance of tax: Subtract lines 49, 50 and 51 from line 48. If the sum of lines 49, 50 and 51 is greater than line 48, enter 0) at 1,088; Line 53 (2019 AZ income tax withheld) at 1,538; Line 54 (2019 AZ estimated tax payments) at 0; Line 55 (2019 AZ extension payment (Form 205)) at 0; Line 56 (Increased Excess Tax Credit: From the worksheet - see instructions) at 0; Line 57 (Property Tax Credit from Arizona Form 140PTC) at 0; Line 58 (Other refundable credits: Check the box(es) and enter the total amount) at 0; Line 59 (Total payments and refundable credits: Add lines 53 through 58 and enter the total) at 1,538; Line 60 (TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62 and 63) at 0; Line 61 (OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment) at 450; Line 62 (Amount of line 61 to be applied to 2020 estimated tax) at 450; Line 63 (Balance of overpayment: Subtract line 62 from line 61 and enter the difference) at 0; Line 64-74 (Voluntary Gifts to: Child Abuse Prevention, Domestic Violence Shelter, Special Olympics, Sustainable Tax Payers, I Didn't Pay Enough Fund, Political Party of amount is entered on line 68 - check only one) at 0; Line 75 (Political Party of amount is entered on line 68 - check only one) at 0; Line 76 (Estimated payment penalty) at 0; Line 77 (1) Refund/Other (2) Error or Filer's (3) Form 221 included) at 0; Line 78 (Add lines 64 through 74 and 76; enter the total) at 0; Line 79 (REFUND: Subtract line 78 from line 63. If less than zero, enter amount owed on line 80) at 450; Line 80 (Direct Deposit of Refund: Check box 79A if your deposit will be ultimately placed in a foreign account; see instructions. 79A) at 0; Line 81 (C) Checking or (S) Savings) at 0; Line 82 (AMOUNT OWED: Add lines 60 and 78. Make check payable to Arizona Department of Revenue; write your SSN on payment; and include with your return) at 0.

Please visit trvfa.org for additional information and to make your contributions online



Thank You
for Making a Difference
in our Lives!