



TRAGAST Financial Policy

5 August 2024

PURPOSE: To document the team financial policy for Rotary Year 2024-2025. This policy should be re-written for Rotary Year 2025-2026.

FINANCIAL OVERSIGHT COMMITTEE: Nico Reschke, Kevin Mill, Pongsawart Niyomca and Jerry Nelson constitute the Financial Oversight Committee. This is an ad-hoc committee which will meet as required to discuss and make recommendations about team fiscal policy.

ACCOUNTS: The team has two bank accounts:

1. Operations Account, Bank of Bangkok account 531-0-93289-1, Gerald Edward Nelson & Pongsawart Niyomca
2. Projects Account, Bank of Bangkok account 390-4-85760-8, Pongsawart Niyomca & Gerald Edward Nelson

CASH FLOW: See the attached Cash Flow document. Basically, money from Events and Fundraisers go directly to the programs account. Money from donations goes to either the programs account or the operations account. Money from Website advertising goes to the operations account.

When the operations account has a balance beyond the budgeted amount for operations and admin, the surplus is transferred to the programs account.

Funding for projects is disbursed from the programs account. Currently the Peace Culture Foundation training is the #1 priority.

DISCRETION:

- a. The coordinator has the discretion to spend up to ฿3,000 without prior approval.
- b. The financial oversight team can authorize expenditures up to ฿5,000
- c. Expenditures over ฿5,000 must be approved by the team.

SPENDING TARGET RY 2024-2025

CATEGORY	CHAMPION	AMOUNT
PROJECTS		฿925,000
PCF Training	Dr Sombat Tapanya	฿813,000
RCW Training	CP Pongsawart Niyomca	฿5,000
Hill Tribe Kids	PP Carol Acosta	฿5,000
Library Project	Raphael Djemal	฿17,000
Play Project	Stephan Turner	฿30,000
Possible Future Projects		฿55,000
OPERATIONS/ADMIN		฿75,000
Website – ClubRunner	Jerry Nelson	฿18,275
Admin Assistant	Jerry Nelson	฿38,500
Google Drive	Jerry Nelson	฿1,791
Zoom License	Jerry Nelson	฿5,446
P.O. Box	Jerry Nelson	฿500
Public Relations/Info	Yannick Thevenot / Jerry Nelson	฿5,600
Chiang Mai Expat Club	Jerry Nelson	฿3,600
Unforeseen Expenses	Jerry Nelson	฿1,288
TOTAL RY 2024-2025**		฿1,000,000

** Does not include start up expenses for fundraising events such as Sound of Freedom because each event is intended to create revenue.

The purpose of this is to show how TRAGAST cash flow should occur.

